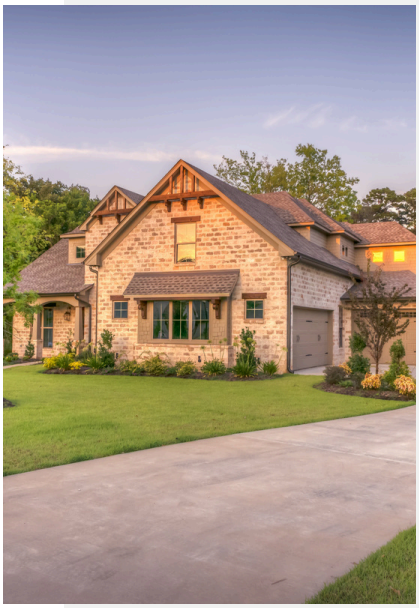
Personal Lines Review: When to Reassess Coverage

GENERAL TRIGGERS

- It has been **more than one year** since your personal lines insurance was reviewed.
- You are insured by a **direct writer** or mass-market carrier (e.g., State Farm, Allstate, GEICO).
- You have multiple insurance policies managed by different agents/carriers (potential coordination gaps).
- You have **high-net-worth** exposures but no proactive review process in place.

PROPERTY & ASSET CHANGES

- Purchased, renovated, or expanded a **primary residence** or **vacation property**.
- Own homes insured for **fair market value** rather than **replacement cost**.
- Added or expanded **collections** (art, wine, jewelry, classic cars, etc.).
- Purchased or significantly modified **luxury or collector vehicles.**
- Own or recently acquired **boats, yachts, or private aircraft.**



LIABILITY TRIGGERS

- **Umbrella/excess liability** limits still at $1 million (common but often inadequate).
- Added new **teen drivers or elderly family members to auto policies.**
- Employ **household staff** (nannies, drivers, chefs, estate managers, etc.).
- Conduct **short-term rentals** (Airbnb, VRBO) of any personal property.
- Use personal vehicles, watercraft, or aircraft for **business or mixed purposes**.

LIFESTYLE & TRAVEL

- Travel internationally for business or personal reasons.
- Recently hosted or plan to host events at home or vacation properties.
- Acquired property in **multiple states** (especially coastal or high-risk areas).
- Reside part-time or own homes in **areas with flood or earthquake risks.**

EMERGING RISKS

- Increased concern about **cyber liability** or **identity theft.**
- Recently experienced a **claim** or near-miss that raised insurance concerns.